

Name\_\_\_\_\_ Date\_\_\_\_\_ Period\_\_\_\_\_

### **Frontline: The Card Game**

1. How much debt have credit cards created in the past 30 years?

2. How much money did the credit card company Provident make in a year?

3. What does “un-banked” refer to?

4. Name at least one credit card ‘gimmick’; they call them stealth pricing .

5. Describe what the credit card company charged to the woman, how much did she end up paying in fees?

6. What did the credit card companies do to Don Bolinger?

7. What was one of the reasons for the 2008 stock market crash, for example what were people doing to pay off debts?

8. Why did it take a near collapse of the economy to create a bill regulating Credit Cards?

9. What is one of the loopholes of the CARD law?

10. Describe the shady practice that the credit card did to either Pam Swinski the free-lance author or Ben Collins the small business construction owner.



11. How can banks make money on debit cards/ free checking accountings?

12. How much did Josette Wermeth have to pay TOTAL overdraft fees that she did not know she was accumulating?

13. How much do “pay-day” lenders lendout per year?

14. How much did the \$255 cost in fees and what would have been the annual interest rate?

15. What does the Truth In Lending Act require? (TILA)

16. What does Elizabeth Warren suggest is necessary to make sure banks and credit cards companies do not abuse their power?

*Wait until the video has ended before answering the following*

17.OPINION: Do YOU think there should be a government agency that regulates banks and credit cards? Provide at least TWO arguments to support your side.